

HOA Budget comparison 2015-16.xls

BUDGET CATEGORY	Estimate General Fund	Actual Year to date	Annualized	% of Budget as Annualized	FYTD % of Budget	Notes
	2014-15	9/9/2015		91.67%	11-Jan	
INCOME						
Interest & Finance Charges	70.00	20.37	22.22	32%	29%	closed CD
Homeowner Dues	14,700.00	11,700.00	16,200.00	110%	80%	147X \$100 if everyone pays
TOTAL INCOME	14,770.00	11,720.37	16,222.22	110%	79%	
EXPENSES						
Utilities						
Electric	1,800.00	1,666.71	1,818.23	101%	93%	entry lights and 2 sets of aerators
Taxes and Insurance						
Insurance	1,250.00	1,233.00	1,250.00		99%	same as last year
Corporate Filing Fee	40.00	40.00	40.00		100%	Fixed expense
Repairs and Maintenance						
Entryway & Sprinklers	800.00	29.27	31.93	4%	4%	Lights, aerators under electric
Reserve A	1,000.00	2,092.00	2,282.18	228%	209%	MKEC Report Seeding
Reserve B	1,000.00	1,500.00	1,636.36	164%	150%	debris
Mowing	4,500.00	4,200.00	4,581.82	102%	93%	7 mowings
Board Expense						
Office Supplies	160.00	92.38	100.78	63%	58%	Newsletter now by email
Annual Meeting Expense	220.00	283.12	108.85	0%	129%	fire station no charge
Legal Expenses	500.00	120.00	130.91	26%	24%	Covenant filings, liens
Contingency Reserve	3,500.00	-	-	0%	0%	debris, fish stocking
TOTAL EXPENSES	14,770.00	11,256.48	11,981.06	81%	76%	