Based on $100.00/year dues

RAINBOW LAKES WEST 3RD ADDITION
5-YEAR PLAN

BUDGET CATEGORY		Estimate General Fund	Estimate General Fund	Estimate General Fund	Estimate General Fund	Estimate General Fund	Estimate General Fund
		2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
INCOME							
Interest & Finance Charges		70.00	100.00	80.00	90.00	100.00	100.00
Homeowner Dues		14,700.00	14,700.00	16,905.00	16,905.00	18,375.00	18,375.00
TOTAL INCOME		**14,770.00**	**14,800.00**	**16,985.00**	**16,995.00**	**18,475.00**	**18,475.00**
Notes		**147 homes at $100 each**	**147 homes at $100 each**	**147 homes at $115 each**	**147 homes at $115 each**	**147 homes at $125 each**	**147 homes at $125 each**
EXPENSES							
Utilities							
Electric		1,800.00	1,600.00	1,900.00	1,900.00	2,000.00	2,000.00
Taxes and Insurance							
Insurance		1,130.00	1,250.00	1,300.00	1,300.00	1,500.00	1,500.00
Corporate Filing Fee		40.00	50.00	50.00	60.00	60.00	60.00
Repairs and Maintenance							
Entryway Lights & Sprinklers		800.00	450.00	600.00	600.00	700.00	700.00
Reserve A		1,000.00	800.00	1,260.00	1,260.00	1,565.00	1,565.00
Reserve B		1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
Mowing		4,500.00	4,500.00	5,000.00	5,000.00	5,500.00	5,500.00
Board Expense							
Office, newsletter, Postage		200.00	350.00	550.00	550.00	600.00	600.00
Annual Meeting Expense		300.00	300.00	325.00	325.00	350.00	350.00
Legal Expenses		500.00	750.00	1,100.00	1,100.00	1,200.00	1,200.00
Contingency Reserve		3,500.00	3,750.00	3,900.00	3,900.00	4,000.00	4,000.00
TOTAL EXPENSES		**14,770.00**	**14,800.00**	**16,985.00**	**16,995.00**	**18,475.00**	**18,475.00**
NET INCOME (LOSS)		**-**	**-**	**-**	**-**	**-**	**-**
Per Home		-	-	-	-	-	-