

2015-16 Budget		Justification	
INCOME			
Interest & Finance Chgs	20.00		
Homeowner Dues	14,700.00		147 X \$100 If everyone pays
TOTAL INCOME	\$ 14,720.00		
EXPENSES			
Utilities			
Electric	1,600.00		Entryway and aerators
Insurance			
Insurance	1,250.00		2014-15 was \$1233
Corporate Filing Fee	50.00		2014-15 was \$40
Repairs and Maintenance			
Entryway Lights & Sprinklers	1,000.00		Increased to allow landscaping improvements
Maintenance Reserve A	2,670.00		Lake maintenance cleanup, Evaluation \$1998,75 in 2015
Maintenance Reserve B	1,000.00		"
Mowing	4,500.00		Currently \$4200 plus misc fees for seeding and repairs
Board Expense			
Office, Newsletter, Postage	350.00		
Annual Meeting Expense	300.00		
Legal Expenses	500.00		lien filing, etc.
Contingency Reserve Funds	1,500.00		Erosion, tree removal, emergency
Subtotal expenditures	14,720.00		
Use of savings	-		